



Ararat Charter School

December 2016 Financial Update

edtec

Business and Development Specialists
for Charter Schools

January 21, 2017

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Agenda

- ❖ December Forecast Update
 - ❖ Financial Summary
 - ❖ ADA Update
 - ❖ Revenue Forecast Changes
 - ❖ Expenses Forecast Changes
 - ❖ Cash Flow Forecast
 - ❖ Balance Sheet Summary
- ❖ Exhibits
 - ❖ Check Register – December
 - ❖ Cash Flow Projections
 - ❖ Budget vs. Actual Detail

Financial Summary

Forecasted Operating Income of \$110,380 after depreciation.



	Actual YTD	Approved Budget	Previous month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
SUMMARY					
Revenue					
LCFF Entitlement	1,162,252	3,022,320	2,971,448	2,975,177	3,729
Federal Revenue	95,047	169,794	167,419	167,419	-
Other State Revenues	109,673	246,069	312,858	314,403	1,545
Local Revenues	25,178	1,881	1,881	1,881	-
Fundraising and Grants	-	23,350	22,869	22,869	-
Total Revenue	1,392,150	3,463,415	3,476,475	3,481,749	5,274
Expenses					
Compensation and Benefits	804,677	2,043,790	1,964,676	1,961,327	3,349
Books and Supplies	123,042	297,789	250,052	250,137	(85)
Services and Other Operating Expenditures	389,921	1,092,952	1,155,254	1,155,516	(262)
Depreciation	-	4,388	4,388	4,388	-
Total Expenses	1,317,641	3,438,918	3,374,370	3,371,369	3,002
Operating Income	74,509	24,496	102,105	110,380	8,275
Fund Balance					
Beginning Balance (Unaudited)	2,005,613	2,039,754	1,997,188	2,039,754	
Audit Adjustment	-	-	-	(34,141)	
Beginning Balance (Audited)	2,005,613	2,039,754	1,997,188	2,005,613	
Operating Income	74,509	24,496	102,105	110,380	
Ending Fund Balance	2,080,122	2,064,250	2,099,293	2,115,993	

A increase of \$8.3K seen in the school's operating income

With the completion of the 2015-16 audit, the ending fund balance is now projected to be 63% of expenses

2016-17 ADA

Even with the drop in enrollment, P1 ADA came in slightly under the ADA used in the school's board approved budget



	Board Approved Budget	Current Forecast	P1 Report	Variance (P1 Report vs. Board Approved Budget)	Variance (P1 Report vs. Current Forecast)
Enrollment	340	333	333	(7)	-
ADA	323.00	316.35	322.51	(0.49)	6.16
ADA %	95.0%	95.0%	96.4%	1.41%	1.41%

The variance seen in the forecasted ADA and the ADA calculated in the P1 report is due to a stronger attendance rate than what was initially assumed.

2016-17 Forecast Updates Summary: Revenues

Revenue forecast increased by \$5.3K to \$3.48M



Item

Local Control Funding – increase of \$3.7k

- Increase of implementation rate from 54.18% to 55.28%

Federal Revenue- no change

Other State Funding – increase of \$1.5K

- Increased rate of One-Time Funds from \$210 to \$214.33 per ADA

Local Revenue- no change

Donations & Fundraising – no change

Current Expense Forecast: December Update

The Expense Forecast has decreased by \$3K to \$3.37M



Item

Compensation & Benefits: net decrease of \$3.3K

- Trued up to updated payroll schedules
 - Savings seen from teachers on leave

Books & Supplies- net increase of \$85

+\$85 in Other Food: Increased to Actuals

Services & Other Operating Expenses: net increase of \$262

+\$225 in Instructional Consultants: Increased to actuals to account for teacher mentoring services

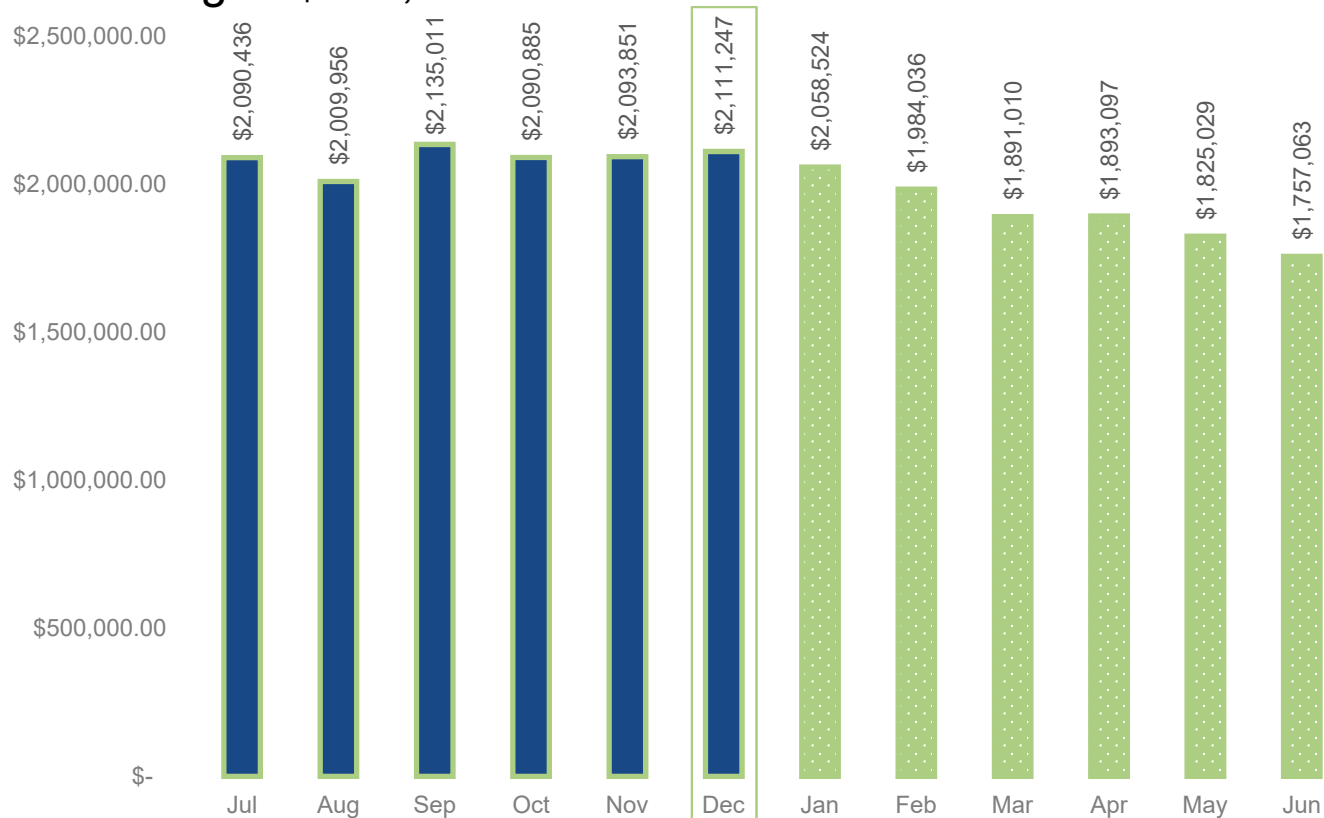
+\$37 in District Oversight Fees: Increase due to change in forecasted revenue

Year-to-date, ARARAT has spent \$1.32M of their forecasted \$3.37M expenditures

Cash Flow Forecast

ARARAT Charter School has seen a consistent cash balance during the first 6 months of school

- ❑ Cash balances forecasted to remain above \$1.7M all year.
- ❑ Total Cash balances at December 31st were **\$2,111,246** as follows:
 - ❑ Checking - \$1,206,989
 - ❑ Savings - \$903,474



Balance Sheet Summary

December 2016



	12/31/2016	6/30/2016	YTD Change
Assets			
Cash Balances	\$ 2,111,247	\$ 2,073,370	\$ 37,877
Accounts Receivable	215.00	289,160.16	(288,945)
Prepays and Other Assets	-	-	-
Fixed Assets, Net	10,983.66	10,983.66	-
Investments	-	-	-
Due to/from other	-	-	-
Total Assets	2,122,445	2,373,513	(251,068)
Liabilities & Equity			
Accrued Expenses	42,324.57	367,901.60	\$ (325,577)
Due to Grantor Governments/Others	-	-	-
OPEB Liability	-	-	-
Deferred Revenue	-	-	-
Loans and other payables	-	-	-
Beginning Net Assets	2,005,611.78	1,660,367.24	345,245
Other Restatements	-	-	-
Net Income (Loss) to Date	74,508.94	345,244.54	(270,736)
Total Liabilities & Equity	\$ 2,122,445.29	\$ 2,373,513.38	(251,068)

Check Register



Ararat
December 2016

Grand Total 73,793.84

Vendor	Check Number	Voided	Date	Description	Check Amount
Northridge Skateland	12139		12/20/2016	Deposit for skateland family night fundraising	550.00
Hovsep Torosian	12140		12/20/2016	Reimb pianist for winter program	100.00
Petty Cash	12141		12/21/2016	PC110716	283.40
California Credit Union (3480)	12142		12/21/2016	Acct# 3480	2,324.23
Villagios Deli	PC110416		12/21/2016	PC110416	245.00
U.S. Post Office	PC112316		12/21/2016	PC112316	38.40
Victoria Abrahamian	12143		12/22/2016	Reimb: Registration for 2017 OAKE National Conference	180.00
AllState Maintenance, Inc.	12144		12/22/2016	Acct# 7324; Janitorial Services through 11/15/16 + Past Due	1,360.00
AT&T	12145		12/22/2016	Acct# 831-000-5151 094; Phone Svcs: 10/19 - 12/18/16 + Past Due	1,621.88
AT&T	12146		12/22/2016	Acct# 831-000-2739 316; Phone Svc due 12/08/16 + Past Due	1,367.43
AT&T Calnet 2	12147		12/22/2016	Jan calnet2 internet access to ATT	358.28
AVC Corporation	12148		12/22/2016	Acct# 102271; Contract #A 9771C-03; Contract Overage Charge: 10/19 - 11/18/16	2,711.55
Juan Carlos Barrientos	12149		12/22/2016	Reimb: After School Enrichment Supplies	9.30
Jennifer Bonilla	12150		12/22/2016	Reimb: Mileage	20.52
Charter Life	12151		12/22/2016	Jan employee health benefit	23,185.35
Educational Data Systems, Inc.	12152		12/22/2016	Cust#19-64733-1156; 2016/17 CELD Test Set-Up Fee & Grades K-12 Pre-ID Labels	484.02
Thalia Gallego	12153		12/22/2016	Reimb: Mileage	5.08
Adrineh Gharibi	12154		12/22/2016	Reimb: Get Well Soon Flowers	366.52
Carolina Goodman	12155		12/22/2016	Substitute Svc: 11/02 - 11/30/16	225.00
Home Depot Credit Services	12156		12/22/2016	Acct# 6035322540172198; Custodial Supplies	162.81
Kelly Services, Inc.	12157		12/22/2016	Cust# 583389-01; Elementry Teach: 11/28/16	5,131.02
McCalla Company	12158		12/22/2016	Cust# 140808-1; Custodial Supplies	617.20
NexGraphics	12159		12/22/2016	Jan maintenance for school website	105.00
Office Depot	12160		12/22/2016	Acct: 54007997; Office Supplies	281.14
PARS	12161		12/22/2016	Jan PARS/ARS fee	300.00
ReadyRefresh by Nestle	12162		12/22/2016	Acct# 0031467137; Water Svc: 10/20 & 11/07/16	309.37
Staples Advantage	12163		12/22/2016	Cust# LA 10160431; Office Supplies (Balance Due)	2,811.10
Marie Stuart	12164		12/22/2016	Reimb: Materials	81.00
Toshiba Financial Services	12165		12/22/2016	Jan lease payment copy machine	316.02
Total Education Solutions	12166		12/22/2016	Cust: 10487; INV# 0000052490; Supervision/Behaviour Intervention for Group & Individual -S&L: October '16	23,149.25
Wells Fargo Bank, N.A.	12167		12/22/2016	Jan lease for Toshiba E studio 5540C copy machine	336.73
Wells Fargo Vendor Fin Serv	12168		12/22/2016	Jan lease payment E studio 3355C copy machine	197.24
World's Finest Chocolate, Inc.	12169		12/22/2016	Cust: 615660; Division #90; Variety Packs	4,560.00

ARARAT CHARTER SCHOOL

Monthly Cash Forecast

As of most recent monthly close

	2016/17													Forecast	AP/AR
	Actual & Projected														
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected			
Beginning Cash	\$2,073,369.56	2,090,436	2,009,956	2,135,011	2,090,885	2,093,851	2,111,247	2,058,524	1,984,036	1,891,010	1,893,097	1,825,029			
Revenue															
LCFF Entitlement	37,608	176,095	253,373	231,725	231,725	231,725	292,956	231,726	251,001	301,561	211,470	211,470	2,975,177	312,742	
Federal Income	3,755	7,510	5,006	27,560	5,006	46,209	(42,550)	-	-	26,249	36,830	-	167,419	51,843	
Other State Income	11,291	21,928	14,619	15,295	14,701	31,840	11,375	41,719	15,867	17,500	26,853	15,867	314,403	75,548	
Local Revenues	268	270	258	272	15,992	8,119	(24,237)	188	188	188	188	188	1,881	-	
Fundraising and Grants	-	-	-	-	-	-	11,435	2,287	2,287	2,287	2,287	2,287	22,869	-	
Total Revenue	52,922	205,802	273,256	274,852	267,425	317,893	248,979	275,920	269,343	347,784	277,629	229,812	3,481,749	440,133	
Expenses															
Compensation & Benefits	71,461	92,875	154,037	177,661	147,759	160,884	126,744	207,612	207,612	204,894	204,894	204,894	1,961,327	-	
Books & Supplies	3,308	71,410	13,214	22,139	7,904	5,067	22,871	20,845	20,845	20,845	20,845	20,845	250,137	-	
Services & Other Operating Expenses	25,785	68,274	41,308	135,116	52,952	66,486	135,902	121,952	133,913	119,958	119,958	119,958	1,155,516	13,955	
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expenses	100,553	232,559	208,559	334,916	208,616	232,437	285,518	350,408	362,369	345,697	345,697	345,697	3,366,981	13,955	
Operating Cash Inflow (Outflow)	(47,632)	(26,757)	64,697	(60,064)	58,809	85,456	(36,539)	(74,488)	(93,026)	2,088	(68,068)	(115,885)	114,768	426,178	
Revenues - Prior Year Accruals	256,776	18,669	6,421	18,434	-	(12,610)	215	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	(47,243)	(299)	-	-	(17,092)	-	(16,398)	-	-	-	-	-	-	-	
Accounts Receivable - Current Year	-	1,255	0	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(124,447)	(60,373)	51,423	(3,769)	(40,549)	(57,258)	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(20,388)	(12,974)	2,514	1,273	1,798	1,808	-	-	-	-	-	-	-	-	
Ending Cash	2,090,436	2,009,955.87	2,135,011	2,090,885	2,093,851	2,111,247	2,058,524	1,984,036	1,891,010	1,893,097	1,825,029	1,709,145			

ARARAT CHARTER SCHOOL

Budget vs. Actuals

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As of most recent monthly close

	Actual			Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
	Oct	Nov	Dec	Actual YTD	Approved Budget	Previous month's Forecast	Current Forecast	
SUMMARY								
Revenue								
LCFF Entitlement	231,725	231,725	231,725	1,162,252	3,022,320	2,971,448	2,975,177	3,729
Federal Revenue	27,560	5,006	46,209	95,047	169,794	167,419	167,419	-
Other State Revenues	15,295	14,701	31,840	109,673	246,069	312,858	314,403	1,545
Local Revenues	272	15,992	8,119	25,178	1,881	1,881	1,881	-
Fundraising and Grants	-	-	-	-	23,350	22,869	22,869	-
Total Revenue	274,852	267,425	317,893	1,392,150	3,463,415	3,476,475	3,481,749	5,274
Expenses								
Compensation and Benefits	177,661	147,759	160,884	804,677	2,043,790	1,964,676	1,961,327	3,349
Books and Supplies	22,139	7,904	5,067	123,042	297,789	250,052	250,137	(85)
Services and Other Operating Expenditures	135,116	52,952	66,486	389,921	1,092,952	1,155,254	1,155,516	(262)
Depreciation	-	-	-	-	4,388	4,388	4,388	-
Total Expenses	334,916	208,616	232,437	1,317,641	3,438,918	3,374,370	3,371,369	3,002
Operating Income	(60,064)	58,809	85,456	74,509	24,496	102,105	110,380	8,275
Fund Balance								
Beginning Balance (Unaudited)	1,995,921	1,935,857	1,994,665	2,005,613	2,039,754	1,997,188	2,039,754	
Audit Adjustment				-	-	-	(34,141)	
Beginning Balance (Audited)				2,005,613	2,039,754	1,997,188	2,005,613	
Operating Income	(60,064)	58,809	85,456	74,509	24,496	102,105	110,380	
Ending Fund Balance	1,935,857	1,994,665	2,080,122	2,080,122	2,064,250	2,099,293	2,115,993	
Capital Outlay	-	-	-	-	-	-	-	

ARARAT CHARTER SCHOOL

Budget vs. Actuals

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As of most recent monthly close

Detail	Actual			Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
	Oct	Nov	Dec	Actual YTD	Approved Budget	Previous month's Forecast	Current Forecast	
Enrollment Breakdown								
K					52	45	45	-
1					52	52	52	-
2					52	52	52	-
3					54	54	54	-
4					65	65	65	-
5					65	65	65	-
Enrollment Summary					-	-	-	-
K-3					210	203	203	-
4-6					130	130	130	-
Total Enrolled					340	333	333	-
ADA %								
K-3					95%	95%	95%	
4-6					95%	95%	95%	
Average					95%	95%	95%	
ADA								
K-3					199.5	192.9	192.9	
4-6					123.5	123.5	123.5	
Total ADA					323.0	316.4	316.4	
Demographic Information								
Prior Year								
ADA (P-2)					325	325	325	
CALPADS Enrollment (for unduplicated % calc)					340	340	340	
# Unduplicated Count (CALPADS)					310	310	310	
# Free & Reduced Lunch (FRL) (CALPADS)					270	270	270	
# ELL (CALPADS)					185	185	185	
Current Year					-	-	-	
CALPADS Enrollment (for unduplicated % calc)					340	333	333	
# Unduplicated Count (CALPADS)					310	304	304	
# Free & Reduced Lunch (FRL) (CALPADS)					270	264	264	
# ELL (CALPADS)					185	181	181	
School Information								
FTE's					44	46	46	
Teachers					20	21	21	
# of school days					180	180	180	
School Status					Startup School	Startup School	Startup School	
Inflation Rate					0	0	0	

ARARAT CHARTER SCHOOL

Budget vs. Actuals

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As of most recent monthly close

		Actual			Budget vs. Actual		Budget		Variance
		Oct	Nov	Dec	Actual YTD	Approved Budget	Previous month's Forecast	Current Forecast	(Previous vs. Current Forecast)
REVENUE									
LCFF Entitlement									
8011	Charter Schools LCFF - State Aid	181,581	181,581	181,581	746,499	1,995,358	1,965,629	1,969,358	3,729
8012	Education Protection Account Entitlement	-	-	-	102,351	413,602	405,086	405,086	-
8019	State Aid - Prior Years	-	-	-	-	-	-	-	-
8096	Charter Schools in Lieu of Property Taxes	50,144	50,144	50,144	313,402	613,361	600,733	600,733	-
SUBTOTAL - LCFF Entitlement		231,725	231,725	231,725	1,162,252	3,022,320	2,971,448	2,975,177	3,729
8100 Federal Revenue									
8181	Special Education - Entitlement	5,006	5,006	5,006	31,290	62,424	62,424	62,424	-
8291	Title I	22,554	-	41,203	63,757	88,241	86,280	86,280	-
8292	Title II	-	-	-	-	1,474	1,441	1,441	-
8293	Title III	-	-	-	-	17,655	17,273	17,273	-
SUBTOTAL - Federal Income		27,560	5,006	46,209	95,047	169,794	167,419	167,419	-
8300 Other State Revenues									
8319	Other State Apportionments - Prior Years	676	83	12,610	13,695.59	-	1,086	1,086	-
8381	Special Education - Entitlement (State)	14,619	14,619	14,619	91,366	183,063	179,295	179,295	-
8550	Mandated Cost Reimbursements	-	-	4,611	4,611	4,543	72,688	74,233	1,545
8560	State Lottery Revenue	-	-	-	-	58,463	59,790	59,790	-
SUBTOTAL - Other State Income		15,295	14,701	31,840	109,673	246,069	312,858	314,403	1,545
8600 Other Local Revenue									
8660	Interest	272	262	273	1,602	1,881	1,881	1,881	-
8690	Other Local Revenue	-	-	6,392	6,392	-	-	-	-
8999	Uncategorized Revenue	-	15,730	1,454	17,184	-	-	-	-
SUBTOTAL - Local Revenues		272	15,992	8,119	25,178	1,881	1,881	1,881	-
8800 Donations/Fundraising									
8803	Fundraising	-	-	-	-	23,350	22,869	22,869	-
SUBTOTAL - Fundraising and Grants		-	-	-	-	23,350	22,869	22,869	-
TOTAL REVENUE		274,852	267,425	317,893	1,392,150	3,463,415	3,476,475	3,481,749	5,274

ARARAT CHARTER SCHOOL

Budget vs. Actuals

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As of most recent monthly close

		Actual			Budget vs. Actual		Budget		Variance
		Oct	Nov	Dec	Actual YTD	Approved Budget	Previous month's Forecast	Current Forecast	(Previous vs. Current Forecast)
EXPENSES									
Compensation & Benefits									
1000	Certificated Salaries	-	-	-					
1100	Teachers Salaries	71,368	64,429	71,605	281,715	944,879	827,564	825,426	2,138.10
1103	Teacher - Substitute Pay	3,622	880	1,532	10,235	27,563	29,033	29,033	-
1300	Certificated Supervisor & Administrator Salaries	17,304	15,661	17,304	97,300	231,601	201,366	199,723	1,643
SUBTOTAL - Certificated Employees		92,294	80,971	90,441	389,249	1,204,043	1,057,962	1,054,181	3,781
2000	Classified Salaries								
2100	Classified Instructional Aide Salaries	11,067	11,433	9,164	45,019	84,235	88,754	88,754	-
2400	Classified Clerical & Office Salaries	8,104	7,585	8,213	48,699	105,329	140,761	140,761	-
2900	Classified Other Salaries	10,870	9,308	9,024	46,976	85,029	113,960	113,960	-
SUBTOTAL - Classified Employees		30,041	28,326	26,401	140,694	274,594	343,474	343,474	-
3000	Employee Benefits								
3101	State Teachers Retirement System, certificated positions	\$10,868.75	\$9,789.16	\$10,898.57	45,699	148,001	129,439	129,827	(387)
3202	Public Employees Retirement System, classified positions	\$1,978.94	\$1,800.49	\$1,490.38	8,981	19,958	22,077	22,077	-
3303	Medicare, certificated positions	\$2,157.32	\$1,917.66	\$2,138.16	9,793	19,321	17,301	17,346	(45)
3304	Medicare, classified positions	\$702.21	\$670.84	\$624.14	3,169	13,662	16,808	16,808	-
3400	Health & Welfare Benefits	\$0.00	\$0.00	\$0.00	88,063	-	-	-	-
3401	Health & Welfare Benefits - Certificated Positions	\$22,976.11	\$22,976.11	\$22,976.11	91,904	287,536	273,159	273,159	-
3402	Health and Welfare Benefits - Classified Positions	\$0.00	\$0.00	\$0.00	-	28,754	57,507	57,507	-
3501	State Unemploy. Insurance - Certificated Positions	\$781.00	\$280.43	\$4,265.16	7,134	13,775	14,305	14,305	-
3502	State Unemploy. Insurance - Classified Positions	\$254.23	\$98.11	\$1,245.04	1,921	10,227	11,717	11,717	-
3513	FUTA, certificate position	\$0.00	\$0.00	\$0.00	-	-	-	-	-
3514	FUTA, classified position	\$0.00	\$0.00	\$0.00	-	-	-	-	-
3600	Workers Comp Insurance	\$15,116.00	\$0.00	\$0.00	15,116	-	-	-	-
3601	Worker's Comp Insurance - Certificated Positions	\$0.00	\$0.00	\$0.00	-	15,798	11,746	11,746	-
3602	Worker's Comp Insurance - Classified Positions	\$0.00	\$0.00	\$0.00	-	3,603	3,370	3,370	-
3701	OPEB - Certificated Positions	\$491.31	\$480.11	\$404.09	1,887	-	-	-	-
3702	OPEB - Classified Positions	\$0.00	\$0.00	\$0.00	318	-	-	-	-
3900	Other Employee Benefits	\$0.00	\$450.00	\$0.00	750	-	-	-	-
3901	Other Benefits - Certificated Positions	\$0.00	\$0.00	\$0.00	-	-	-	-	-
3902	Other Benefits - Classified Positions	\$0.00	\$0.00	\$0.00	-	4,518	5,811	5,811	-
SUBTOTAL - Employee Benefits		55,326	38,463	44,042	274,734	565,154	563,240	563,672	(432)

ARARAT CHARTER SCHOOL

Budget vs. Actuals

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As of most recent monthly close

		Actual			Budget vs. Actual		Budget		Variance
		Oct	Nov	Dec	Actual YTD	Approved Budget	Previous month's Forecast	Current Forecast	(Previous vs. Current Forecast)
4000	Books & Supplies	-	-	-					
4100	Approved Textbooks & Core Curricula Materials	975	-	-	60,374	112,540	65,374	65,374	-
4200	Books & Other Reference Materials	(975)	-	-	-	-	-	-	-
4315	Custodial Supplies	3,352	(48)	1,150	8,898	17,728	17,363	17,363	-
4325	Instructional Materials & Supplies	8,838	2,330	480	18,482	26,860	22,002	22,002	-
4330	Office Supplies	7,488	3,016	3,353	29,221	29,721	34,579	34,579	-
4400	Noncapitalized Equipment	-	-	-	916	10,000	9,794	9,794	-
4710	Student Food Services	2,460	2,606	-	5,066	100,939	100,939	100,939	-
4720	Other Food	-	-	85	85	-	-	85	(85)
	SUBTOTAL - Books and Supplies	22,139	7,904	5,067	123,042	297,789	250,052	250,137	(85)

ARARAT CHARTER SCHOOL

Budget vs. Actuals

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As of most recent monthly close

	Actual			Budget vs. Actual			Budget		Variance (Previous vs. Current Forecast)
	Oct	Nov	Dec	Actual YTD	Approved Budget	Previous month's Forecast	Current Forecast		
	5000 Services & Other Operating Expenses								
5200 Travel & Conferences	-	-	180	5,938	10,000	10,000	10,000	-	
5300 Dues & Memberships	-	119	-	1,189	3,000	3,000	3,000	-	
5400 Insurance	25,792	-	-	25,792	24,360	25,792	25,792	-	
5605 Equipment Leases	1,281	1,281	3,582	11,447	19,176	19,176	19,176	-	
5611 Prop 39 Related Costs	-	-	-	-	114,402	114,402	114,402	-	
5615 Repairs and Maintenance - Building	6,770	2,320	2,360	19,467	44,200	43,290	43,290	-	
5803 Accounting Fees	-	-	1,320	3,391	7,745	7,745	7,745	-	
5809 Banking Fees	10	149	26	311	850	850	850	-	
5812 Business Services	11,667	-	-	17,500	70,000	70,000	70,000	-	
5815 Consultants - Instructional	425	-	225.00	650.00	-	425	650	(225)	
5820 Consultants - Non Instructional - Custom 1	-	-	-	-	55,000	55,000	55,000	-	
5824 District Oversight Fees	2,273	2,273	2,273	14,208	30,223	29,714	29,752	(37)	
5836 Fingerprinting	288	-	-	448	578	578	578	-	
5839 Fundraising Expenses	-	697	5,110	8,601	23,350	23,350	23,350	-	
5841 Meetings- Staff/ Parent	-	202	390	3,482	5,289	5,180	5,180	-	
5843 Interest - Loans Less than 1 Year	15	(15)	-	-	-	-	-	-	
5845 Legal Fees	-	-	-	11,851	50,000	50,000	50,000	-	
5851 Marketing and Student Recruiting	224	105	105	1,043	10,000	10,000	10,000	-	
5857 Payroll Fees	520	459	1,225	3,514	4,774	4,676	4,676	-	
5861 Prior Yr Exp (not accrued)	17,092	(17,092)	795	2,413	-	3,327	3,327	-	
5869 Special Education Contract Instructors	26,784	30,930	23,149	80,863	329,600	329,600	329,600	-	
5872 Special Education Encroachment	16,552	16,552	16,552	103,449	173,165	169,600	169,600	-	
5877 Student Activities	834	65	100	7,421	20,034	19,621	19,621	-	
5881 Student Information System	140	4,350	-	11,032	19,158	19,158	19,158	-	
5884 Substitutes	21,404	7,743	5,131	37,412	22,279	85,000	85,000	-	
5887 Technology Services	-	-	-	-	20,001	20,001	20,001	-	
5899 Miscellaneous Operating Expenses	539	79	171	837	3,050	3,050	3,050	-	
5900 Communications	1,347	3,855	3,753	17,361	31,876	31,876	31,876	-	
5915 Postage and Delivery	39	-	38	301	842	842	842	-	
5920 Communications - Telephone & Fax	1,120	(1,120)	-	0.00	-	-	-	-	
SUBTOTAL - Services & Other Operating Exp.	135,116	52,952	66,486	389,921	1,092,952	1,155,254	1,155,516	(262)	

ARARAT CHARTER SCHOOL

Budget vs. Actuals

As of most recent monthly close

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	Actual			Budget vs. Actual	Budget			Variance (Previous vs. Current Forecast)
	Oct	Nov	Dec	Actual YTD	Approved Budget	Previous month's Forecast	Current Forecast	
SUBTOTAL - Capital Outlay	-	-	-	-	-	-	-	-
TOTAL EXPENSES	334,916	208,616	232,437	1,317,641	3,434,531	3,369,982	3,366,981	3,002
Depreciation Calculation								
Prior Year (Yr 0 or before) Depreciation Impact					4,388	4,388	4,388	-
6900 Total Depreciation (includes Prior Years)	-	-	-	-	4,388	4,388	4,388	-
TOTAL EXPENSES including Depreciation	334,916	208,616	232,437	1,317,641	3,438,918	3,374,370	3,371,369	3,002