

ARARAT CHARTER SCHOOL

Multiyear Budget Summary
As of most recent monthly close

\$2K Salary Scale Increase

	2016/17	2016/17	2016/17	2017/18	2018/19	2019/20
	Approved Budget	Current Forecast	Variance (16/17 Forecast vs. Prelim Budget)	Preliminary Budget	Preliminary Budget	Preliminary Budget
SUMMARY						
Revenue						
LCFF Entitlement	3,022,320	2,982,327	181,613	3,163,940	3306028	3405712
Federal Revenue	169,794	191,071	1,716	192,787	194,144	195,658
Other State Revenues	246,069	322,320	(69,865)	252,456	257,937	263,999
Local Revenues	1,881	9,158	(6,959)	2,200	2,266	2,334
Fundraising and Grants	23,350	22,869	481	23,350	24,051	24,772
Total Revenue	3,463,415	3,527,746	106,986	3,634,732	3,784,425	3,892,475
Expenses						
Compensation and Benefits	2,043,790	1,893,156	(183,865)	2,077,022	2,186,569	2,300,380
Books and Supplies	297,789	256,862	(31,283)	288,145	296,789	305,693
Services and Other Operating Expenditures	1,092,952	1,236,649	222,851	1,013,798	1,064,936	1,096,602
Depreciation	4,388	4,388	3,552	836	-	-
Total Expenses	3,438,918	3,391,055	11,255	3,379,800	3,548,294	3,702,675
Operating Income	24,496	136,691	118,241	254,932	236,131	189,800
Fund Balance						
Beginning Balance (Unaudited)	2,039,754	2,005,613	340,253	2,345,866	2,600,798	2,836,929
Audit Adjustment	(34,141)	-	-	-	-	-
Beginning Balance (Audited)	2,005,613	2,005,613	340,253	2,345,866	2,600,798	2,836,929
Operating Income	24,496	136,691	118,241	254,932	236,131	189,800
Ending Fund Balance (including Depreciation)	2,030,109	2,142,304	458,494	2,600,798	2,836,929	3,026,729
Ending Fund Balance as a % of Expenses	59%	63%		77%	80%	82%
Capital Outlay	-	-	-	-	-	-

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Detail						
Enrollment Breakdown						
K	52	45	(7)	52	52	52
1	52	52	-	52	52	52
2	52	52	-	52	52	52
3	54	54	-	54	54	54
4	65	65	-	65	65	65
5	65	65	-	65	65	65
Enrollment Summary						
K-3	210	203	(7)	210	210	210
4-6	130	130	-	130	130	130
7-8	-	-	-	-	-	-
9-12	-	-	-	-	-	-
Total Enrolled	340	333	(7)	340	340	340
ADA %						
K-3	95%	96%	1%	95%	95%	95%
4-6	95%	95%	0%	95%	95%	95%
7-8	0%	0%	0%	0%	0%	0%
9-12	0%	0%	0%	0%	0%	0%
Average	95%	95%	0%	95%	95%	95%
ADA						
K-3	199.5	194.5	5.0	199.5	199.5	199.5
4-6	123.5	122.9	0.6	123.5	123.5	123.5
7-8	0.0	0.0	0.0	0.0	0.0	0.0
9-12	0.0	0.0	0.0	0.0	0.0	0.0
Total ADA	323.0	317.4	5.6	323.0	323.0	323.0
Demographic Information						
Prior Year						
ADA (P-2)	325	325	-	319	323	323
CALPADS Enrollment (for unduplicated % calc)	340	340	-	333	340	340
# Unduplicated Count (CALPADS)	310	310	-	300	306	306
# Free & Reduced Lunch (FRL) (CALPADS)	270	270	-	200	204	204
# ELL (CALPADS)	185	185	-	177	181	181
Current Year						
CALPADS Enrollment (for unduplicated % calc)	340	333	(7)	340	340	340
# Unduplicated Count (CALPADS)	310	228	(82)	306	306	306
# Free & Reduced Lunch (FRL) (CALPADS)	270	188	(82)	204	204	204
# ELL (CALPADS)	185	177	(8)	181	181	181
New Students	-	-	-	7	-	-
School Information						
FTE's	44	46	2	45	45	45
Teachers	20	21	1	20	20	20
# of school days	180	180	-	180	180	180
School Status	Startup School	Startup School		Startup School	Existing School	Existing School
Inflation Rate	0	0	-	0	0	0

8/24/2017

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		Approved Budget	Current Forecast	Variance (16/17 Forecast vs. Prelim Budget)	Preliminary Budget	Preliminary Budget	Preliminary Budget
Subtotal LCFF Entitlement		3,022,320	2,981,685	182,255	3,163,940	3,306,028	3,405,712
				-			
				-			
				-			
LCFF Entitlement							
8011	Charter Schools LCFF - State Aid	1,995,358	1,920,317	184,866	2,105,183	2,263,816	2,363,500
8012	Education Protection Account Entitlement	413,602	406,367	(14,272)	392,094	375,550	375,550
8019	State Aid - Prior Years	-	642	(642)	-	-	-
8096	Charter Schools in Lieu of Property Taxes	613,361	655,001	11,661	666,662	666,662	666,662
SUBTOTAL - LCFF Entitlement		3,022,320	2,982,327	181,613	3,163,940	3,306,028	3,405,712
8100 Federal Revenue							
8181	Special Education - Entitlement	62,424	62,424	681	63,105	64,462	65,976
8291	Title I	88,241	108,964	(13,076)	95,888	95,888	95,888
8292	Title II	1,474	1,360	15,058	16,418	16,418	16,418
8293	Title III	17,655	18,323	(947)	17,376	17,376	17,376
SUBTOTAL - Federal Income		169,794	191,071	1,716	192,787	194,144	195,658
8300 Other State Revenues							
8319	Other State Apportionments - Prior Years	-	8,247	(8,247)	-	-	-
8381	Special Education - Entitlement (State)	183,063	179,861	6,058	185,919	189,917	194,380
8550	Mandated Cost Reimbursements	4,543	74,233	(69,696)	4,537	4,689	4,799
8560	State Lottery Revenue	58,463	59,979	2,020	61,999	63,332	64,821
SUBTOTAL - Other State Income		246,069	322,320	(69,865)	252,456	257,937	263,999
8600 Other Local Revenue							
8660	Interest	1,881	2,766	(567)	2,200	2,266	2,334
8690	Other Local Revenue	-	6,392	(6,392)	-	-	-
SUBTOTAL - Local Revenues		1,881	9,158	(6,959)	2,200	2,266	2,334
8800 Donations/Fundraising							
8803	Fundraising	23,350	22,869	481	23,350	24,051	24,772
SUBTOTAL - Fundraising and Grants		23,350	22,869	481	23,350	24,051	24,772
TOTAL REVENUE		3,463,415	3,527,746	106,986	3,634,732	3,784,425	3,892,475

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EXPENSES

Compensation & Benefits

1000 Certificated Salaries

	2016/17 Approved Budget	2016/17 Current Forecast	2016/17 Variance (16/17 Forecast vs. Prelim Budget)	2017/18 Preliminary Budget	2018/19 Preliminary Budget	2019/20 Preliminary Budget
1100 Teachers Salaries	944,879	771,701	(138,362)	910,063	943,354	976,666
1103 Teacher - Substitute Pay	27,563	29,033	20,551	8,482	8,736	8,998
1300 Certificated Supervisor & Administrator Salaries	231,601	213,723	(9,004)	222,727	229,408	236,291
SUBTOTAL - Certificated Employees	1,204,043	1,014,456	(126,816)	1,141,271	1,181,499	1,221,955

2000 Classified Salaries

2100 Classified Instructional Aide Salaries	84,235	94,202	32,803	61,399	63,241	65,138
2400 Classified Clerical & Office Salaries	105,329	120,436	(26,400)	146,837	151,242	155,779
2900 Classified Other Salaries	85,029	113,960	(7,086)	121,046	124,678	128,418
SUBTOTAL - Classified Employees	274,594	328,598	(684)	329,282	339,160	349,335

3000 Employee Benefits

3100 STRS	-	-	-	-	-	-
3101 State Teachers Retirement System, certificated positions	148,001	124,093	(39,368)	163,462	190,926	219,909
3202 Public Employees Retirement System, classified positions	19,958	17,276	(2,623)	19,899	22,567	25,283
3303 Medicare, certificated positions	19,321	16,678	(550)	17,228	17,827	18,430
3304 Medicare, classified positions	13,662	14,482	(450)	14,932	15,376	15,833
3400 Health & Welfare Benefits	-	-	-	-	-	-
3401 Health & Welfare Benefits - Certificated Positions	287,536	273,159	(21,853)	295,011	318,612	344,101
3402 Health and Welfare Benefits - Classified Positions	28,754	57,507	10,926	46,581	50,307	54,332
3501 State Unemploy. Insurance - Certificated Positions	13,775	13,440	306	13,134	13,160	13,173
3502 State Unemploy. Insurance - Classified Positions	10,227	11,717	1,076	10,640	10,708	10,743
3601 Worker's Comp Insurance - Certificated Positions	15,798	11,746	(3,228)	14,975	15,503	16,033
3602 Worker's Comp Insurance - Classified Positions	3,603	3,370	(951)	4,321	4,450	4,584
3902 Other Benefits - Classified Positions	4,518	6,634	349	6,285	6,474	6,668
3915 Misc. Benefit Fees	-	-	-	-	-	-
SUBTOTAL - Employee Benefits	565,154	550,103	(56,366)	606,468	665,909	729,089

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4000	Books & Supplies						
4100	Approved Textbooks & Core Curricula Materials	112,540	62,918	(17,082)	80,000	82,400	84,872
4315	Custodial Supplies	17,728	17,363	(897)	18,260	18,808	19,372
4325	Instructional Materials & Supplies	26,860	22,002	(5,663)	27,666	28,496	29,351
4330	Office Supplies	29,721	50,639	(1,519)	52,158	53,722	55,334
4400	Noncapitalized Equipment	10,000	2,916	(3,177)	6,093	6,276	6,464
4710	Student Food Services	100,939	100,939	(3,029)	103,968	107,087	110,300
4720	Other Food	-	85	85	-	-	-
SUBTOTAL - Books and Supplies		297,789	256,862	(31,283)	288,145	296,789	305,693

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	Approved Budget	Current Forecast	Variance (16/17 Forecast vs. Prelim Budget)	Preliminary Budget	Preliminary Budget	Preliminary Budget
5000 Services & Other Operating Expenses						
5200 Travel & Conferences	10,000	9,550	873	8,677	8,937	9,205
5300 Dues & Memberships	3,000	4,926	(73)	4,999	5,149	5,303
5400 Insurance	24,360	25,792	(774)	26,566	27,363	28,184
5500 Operations & Housekeeping	-	-	-	-	106	109
5605 Equipment Leases	19,176	19,176	(575)	19,751	20,344	20,954
5611 Prop 39 Related Costs	114,402	114,402	(6,277)	120,680	124,300	128,029
5615 Repairs and Maintenance - Building	44,200	43,290	(2,236)	45,526	46,892	48,299
5803 Accounting Fees	7,745	7,745	(232)	7,977	8,216	8,463
5809 Banking Fees	850	771	(74)	844	870	896
5812 Business Services	70,000	70,000	(3,500)	73,500	77,175	81,034
5815 Consultants - Instructional	-	1,025	(31)	1,056	1,087	1,120
5820 Consultants - Non Instructional - Custom 1	55,000	55,000	25,000	30,000	50,000	50,000
5824 District Oversight Fees	30,223	29,823	(1,816)	31,639	33,060	34,057
5833 Fines and Penalties	-	91	48	43	45	46
5836 Fingerprinting	578	672	46	626	645	664
5839 Fundraising Expenses	23,350	23,350	(701)	24,051	24,772	25,515
5841 Meetings- Staff/ Parent	5,289	5,180	(268)	5,448	5,611	5,779
5845 Legal Fees	50,000	50,000	(1,500)	51,500	53,045	54,636
5851 Marketing and Student Recruiting	10,000	9,936	(364)	10,300	10,609	10,927
5857 Payroll Fees	4,774	6,636	(343)	6,978	7,188	7,403
5861 Prior Yr Exp (not accrued)	-	3,327	(100)	3,427	3,530	3,636
5863 Professional Development	-	-	(12,277)	12,277	12,645	13,025
5869 Special Education Contract Instructors	329,600	329,600	(9,888)	339,488	349,673	360,163
5872 Special Education Encroachment	173,165	202,339	152,534	49,805	50,876	52,071
5877 Student Activities	20,034	19,621	(1,013)	20,635	21,254	21,891
5881 Student Information System	19,158	19,158	(575)	19,733	20,325	20,934
5884 Substitutes	22,279	118,307	88,307	30,000	30,900	31,827
5887 Technology Services	20,001	20,001	(600)	20,601	21,219	21,856
5899 Miscellaneous Operating Expenses	3,050	3,050	(92)	3,142	3,236	3,333
5900 Communications	31,876	43,039	(637)	43,676	44,986	46,336
5915 Postage and Delivery	842	842	(12)	855	880	907
SUBTOTAL - Services & Other Operating Exp.	1,092,952	1,236,649	222,851	1,013,798	1,064,936	1,096,602

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6000 Capital Outlay
 SUBTOTAL - Capital Outlay

TOTAL EXPENSES

Depreciation Calculation

Prior Year (Yr 0 or before) Depreciation Impact

6900 Total Depreciation (includes Prior Years)

TOTAL EXPENSES including Depreciation

	2016/17	2016/17	2016/17	2017/18	2018/19	2019/20
	Approved Budget	Current Forecast	Variance (16/17 Forecast vs. Prelim Budget)	Preliminary Budget	Preliminary Budget	Preliminary Budget
6000 Capital Outlay						
SUBTOTAL - Capital Outlay	-	-		-	-	-
TOTAL EXPENSES	3,434,531	3,386,667	7,703	3,378,964	3,548,294	3,702,675
Depreciation Calculation						
Prior Year (Yr 0 or before) Depreciation Impact	4,388	4,388	-	836	-	-
6900 Total Depreciation (includes Prior Years)	4,388	4,388	-	836	-	-
TOTAL EXPENSES including Depreciation	3,438,918	3,391,055	7,703	3,379,800	3,548,294	3,702,675